



County of Los Angeles CHIEF EXECUTIVE OFFICE

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WILLIAM T FUJIOKA
Chief Executive Officer

November 28, 2012

To: Supervisor Zev Yaroslavsky, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Don Knabe
Supervisor Michael D. Antonovich

From: William T Fujioka
Chief Executive Officer

Board of Supervisors
GLORIA MOLINA
First District

MARK RIDLEY-THOMAS
Second District

ZEV YAROSLAVSKY
Third District

DON KNABE
Fourth District

MICHAEL D. ANTONOVICH
Fifth District

REPORT STATUS: PROCESS TO FUND LOW INCOME HOUSING AND ECONOMIC DEVELOPMENT PROJECTS USING FUNDS PREVIOUSLY COLLECTED BY REDEVELOPMENT AGENCIES

At the Board of Supervisors' meeting held on October 23, 2012, the Board discussed Agenda Item No. 1-D and 10 directing the County Community Development Commission (CDC) to transfer \$11 million to fund affordable housing projects throughout the County. On Motion of Supervisor Knabe, the Board instructed the Chief Executive Office (CEO) to report back to the Board in 30 days on a process and criteria by which cities can access revenue previously collected by redevelopment agencies (RDAs), now being collected by the County General Fund, for low-income housing and economic development projects that remove blight.

Subsequently, at the Board meeting held on November 27, 2012, the Board discussed Item No. 18, a motion by Supervisor Ridley-Thomas, and amended by Supervisors Yaroslavsky and Antonovich, directing the CEO to report back in 45 days on an implementation strategy for the affordable housing and economic development framework. Therefore, this office will combine the directives contained in the Board motions of October 23rd and November 27th, and work with Board offices, CDC and other appropriate departments to develop a coordinated and consolidated response.

Further, given the County's obligation to reimburse revenues to cities according to the State Supreme Court's recent decision in the Alhambra case, this office, in conjunction with the Auditor-Controller, will provide an estimate of the funding sources currently available to the County General Fund from the dissolution of redevelopment. If you have any questions regarding this matter, please contact Robert Moran at (213) 974-1130, or rmoran@ceo.lacounty.gov.

WTF:EFS
MKZ:RTM:ib

c: Executive Office, Board of Supervisors
County Counsel
Auditor-Controller

112812 Redevelopment Dissolution Revenue Program (Brd Memo) docx

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